

## With reference to the disposal of plot of land at Hanover Quay, Dublin 2 to Cairn Homes plc

An application was received from Cairn Homes plc to purchase a plot of land adjacent to their development at Hanover Quay, Dublin 2 to accommodate a small area of proposed subterranean basement, along with a section of public footpath above ground. The area in question is shown delineated in red on Map Index No. SM-2016-0514.

The Chief Valuer has reported that agreement has now been reached with Cairn Homes plc to dispose of the City Council's interest in this piece of ground subject to the following terms and conditions:

- 1. That the disposal shall be in the sum of €20,000 (twenty thousand euro) plus VAT if applicable.
- 2. That the subject plot has an area of 102 Sq.M or thereabouts delineated in red on Map Index No. SM-2016-0514
- 3. That the plot shall be incorporated into a single storey car park at basement level only and no buildings or development other than footpath / roadway use shall take place above ground. The footpath / roadway shall be taken in charge by the Council (if required) once the development is completed to the appropriate standard. **Note:** A formal covenant in title shall be created outlining term 3.
- 4. That Cairn Homes plc shall be responsible for fully insuring the property and shall indemnify Dublin City Council against any and all claims arising from its use of the property.
- 5. That Cairn Homes plc shall not assign, sublet or part with possession of the property or part thereof to a group outside of the overall Cairn Homes organisation without obtaining the written consent of Dublin City Council. The initial transfer to an Owners Management Company as required in accordance with MUD Act is exempt. Any further transfer shall require the written consent of Dublin City Council.
- 6. That Cairn Homes plc shall be responsible for the maintenance and upkeep of the property to include security and secure boundary treatment.
- 7. That all outgoings, including rates, taxes, insurance etc, shall be the responsibility of Cairn Homes plc.
- 8. That Cairn Homes plc shall not carry out any alterations to the property without the prior written consent of Dublin City Council.

9. That Cairn Homes plc shall be responsible for both parties' valuer and legal fees plus VAT if applicable in this matter. The Councils Valuers fee in this matter is €1,500 plus VAT if applicable.

Dublin City Council acquired this site under the Dublin Docklands Development Authority (Dissolution) Act 2015.

The dates for the performances of any of the requirements of the proposed agreement may be amended at the absolute discretion of the Executive Manager.

The disposal shall be subject to any such covenants and conditions as the Law Agent in his discretion shall stipulate.

No agreement enforceable at law is created or intended to be created until an exchange of contracts has taken place.

This proposal was approved by the South East Area at its meeting on 12<sup>th</sup> June 2017.

This report is submitted in accordance with the requirements of Section 183 of the Local Government Act, 2001.

Dated 16<sup>th</sup> day of June 2017.

Paul Clegg Executive Manager

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	JOHN W. F PhD CEng Eur ACTING CITY	Ing FIEI FICE	APPROVED	SM-2016-0514	
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